

UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

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COMMODITY FUTURES TRADING COMMISSION,

Plaintiff,

20 Civ. 1183 (NRB)

- against -

ORDER

MICHAEL ACKERMAN, Q3 HOLDINGS, LLC,
and Q3 I, LP,

Defendants.

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NAOMI REICE BUCHWALD
UNITED STATES DISTRICT JUDGE

WHEREAS, on January 7, 2021, plaintiff filed a motion for default judgment against defendants seeking injunctive relief, restitution, and civil monetary penalties (ECF No. 42); and

WHEREAS defendant Ackerman is currently facing criminal charges for related conduct in United States v. Ackerman, No. 20 Cr. 93 (LTS) (S.D.N.Y.); and

WHEREAS the resolution of defendant Ackerman's criminal case will inform the Court's consideration of the appropriate relief in this action; and

WHEREAS plaintiff has informed the Court that it has no objection to resolving its motion for default judgment until defendant Ackerman's criminal case has been resolved; it is hereby

ORDERED that plaintiff's motion for default judgment is denied without prejudice; and it is further

ORDERED that plaintiff is granted leave to file a renewed motion for default judgment following the resolution of defendant Ackerman's criminal case.

The Clerk of Court is respectfully directed to terminate the motion pending at ECF No. 42.

Dated: New York, New York
August 3, 2021



NAOMI REICE BUCHWALD
UNITED STATES DISTRICT JUDGE